

FICO® Score 10 T

Powerful, flexible,
and trusted

FICO® Score 10 T is the most powerful FICO Score ever. Leveraging FICO's demonstrated scoring expertise, this new score supports more predictive consumer credit risk management using recent data. FICO Score 10 T integrates trended credit data, reflecting FICO's practice of continual innovation to address market and data advancements. Now lenders and investors have the flexibility to create tailored credit offerings that realize greater performance precision while supporting a consistent customer experience.



FICO® Score 10 T benefits

Gain up to 10% predictive lift over prior FICO Scores

Leverage trended data for more consumer behavior insights

Transition easily to the latest score based on recent data

Maintain a consistent customer experience with the trusted FICO Score blueprint

Retain continuity with time-tested standards and minimum scoring criteria

Today's economic conditions and consumer experiences create new analytic demands. Lenders and investors seeking to grow portfolios without sacrificing risk standards must adopt more powerfully predictive analytic tools that factor in recent data, developed from recent credit reporting agency datasets, and new perspectives from consumer behavior. Created in response to user demand, FICO® Score 10 T with trended data meets these needs directly. As with all FICO Scores, FICO Score 10 T is extremely robust, validating well during recessionary economies, and excelling in comparison to previous FICO Score versions.

Demonstrating greater predictive power over all previous versions of the FICO® Score, FICO Score 10 T was developed on recent datasets that inform an even higher level of consumer credit risk prediction. FICO Score 10 T was developed from a consistent blueprint — enabling a step up to a higher level of predictive power along with consumer behavior insights without sacrificing the trusted FICO Score minimum scoring criteria and user experience.

FICO® Score 10 T, with palatable reason codes consistent with prior versions, is designed with compliance in mind. It carries forward key features of prior versions and maintains the familiar 300–850 score range, while introducing new predictive characteristics that will require new reason codes. There are roughly a dozen new reason codes being introduced with FICO Score 10 T.

FICO® Score 10 T outperforms classic FICO® Scores with these important new features:

More recent development time periods

FICO® Score 10 T is developed on more recent data to account for changes in credit risk trends, such as the increased prevalence of personal loans. FICO Score 10 T includes new personal loan characteristics to enhance the model based on these trends.

Integration of trended data

FICO® Score 10 T incorporates powerful new trended data characteristics that capture consumer behavior dynamics and debt history for the previous 24 months.

Improved scorecard segmentation

FICO® Score 10 T's multi-scorecard model outperforms previous FICO Score versions, with segmentation that improves model performance.

Improved thin file treatment

FICO® Score 10 T addresses lenders' desire for more effective risk assessment for consumers with limited credit history, or "thin files." FICO Score 10 T's validation results demonstrate improved risk prediction for this segment of the population.



Improved authorized user treatment

FICO® Score 10 T differentiates authorized users and places less emphasis on authorized user tradeline information. This treatment mitigates the risk associated with the rental of authorized user tradelines, supporting a more effective assessment of the true credit risk these accounts represent.

Improved collections treatment

FICO® Score 10 T differentiates unpaid medical from unpaid non-medical collection agency accounts. This supports a more effective assessment of the true credit risk these accounts represent. In addition, FICO Score 10 T ignores all paid collections.

Rental trade-line inclusion

FICO® Score 10 T includes rental trade lines when reported.



FICO® Score 10 T

Outperforms prior FICO® Scores in key use cases

Building off new data samples and refined variable weighting, FICO® Score 10 T provides predictive lift over all previous versions of the FICO® Score, with distributions very consistent with prior models. In fact, using FICO® Score 10 T can expand mortgage approval rates by 5% relative to versions most commonly in use today, without adding incremental risk.

FICO® Score 10 T delivers significant lift in the mortgage origination space with a five-point gain in Kolmogorov–Smirnov (KS)* over the FICO Score versions most commonly used by the mortgage industry. This would translate to roughly a 17% reduction in delinquency at a cutoff of ~680. FICO Score 10 T validates well in various segments such as prime thin and new-to-credit, near-prime, and sub-prime.

Powerful trended data insight

FICO® Score 10 T uses a powerful new set of predictive characteristics generated from both traditional and trended credit bureau data. As with all FICO Scores, compliance and user experience are top priorities. Users can feel confident using FICO Score 10 T to integrate consumer behavior insights into decisioning, knowing that the score comes from a trusted and consistent source. FICO Score 10 T has the same minimum score criteria and score range as prior versions of the FICO Score. While FICO Score 10 T shares many similar features with other FICO Scores, roughly 12 new reason codes for consumer communication support its use of additional credit characteristics to enhance predictiveness.



*Kolmogorov – Smirnov (KS) is a useful statistical metric to gauge the predictive power of models.



FICO® Score 10 T

Outperforms classic FICO® Scores

Lenders using classic FICO® Score versions can make a strong business case for adoption of the newest model version.

FICO® Score 10 T KS Comparisons		
	FICO® Score 10 T	KS Gain Over Classic FICO® Score
All Industries, Originations	54.1	4.7
All Industries, Account Management	65.8	3.8
Mortgage, Originations	58.1	5.0
Mortgage, Account Management	71.0	1.7

Model Performance Metrics: FICO® Score 10 T shows stronger predictive power over classic FICO® Score across use cases

About FICO® Scores

The introduction of broad-based credit scores by FICO more than 30 years ago has transformed economic growth in the US and globally — making access to credit more efficient and objective while protecting the financial stability of lenders by enabling decisions that limit risk. FICO® Score 10 T is part of FICO’s continued commitment to supporting this mission.

To find out more about how your organization can benefit from FICO® Score 10 T, contact your FICO representative or visit us at www.fico.com/scores