



FICO® Score

FICO® Score Mortgage Simulator

FICO's Newest Scoring Innovation is Coming Soon!



Product Sheet

FICO is excited to announce an upcoming launch of the FICO® Score Mortgage Simulator for mortgage professionals.

This tool enables mortgage professionals to run credit event scenarios by applying simulated changes in an applicant's credit report data to simulate potential changes to the applicant's FICO® Score. With this valuable insight, mortgage professionals can help applicants gauge how these changes could affect the applicant's FICO® Scores used in mortgage lending and help drive smarter decisions to open up more loan options and favorable interest rates for customers.

This simulator is developed by FICO analytic scientists with unmatched knowledge of how FICO® Scores work. Clients using this tool will be in the unique position to simulate the most accurate potential FICO® Score impacts resulting from simulated changes in credit report data. That means a better experience and return for the applicant, loan officer, lender, and reseller.

Available from resellers and mortgage platform providers, the FICO® Score Mortgage Simulator is the only credit score simulator for mortgage professionals that uses FICO® Scores and the FICO® Score algorithms to simulate potential changes to consumers' FICO® Scores used in mortgage decisioning.

Planned Release Phases

Phase I



Initial simulation scenarios:

- Pay down / Pay off balances
- Delete third-party collections
- Update derogatory tradeline to paid
- Improve the status of a currently delinquent account
- Remove account disputes

Phase IA



Additional simulation scenarios:

- Increase account balance
- Remove an account
- Remove historical delinquency

Phase IB



- "Best Action"
- "Best Action" if you have \$x to reduce debt

The FICO® Score Mortgage Simulator will also be available on FICO® Score 10 T in a future release.

To find out more about how your organization can benefit from FICO® Score Mortgage Simulator, contact your FICO® Score representative at ScoreSupport@fico.com

Contact us



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