

FICO® Score 10T for mortgage credit resellers

Lead with the most predictive FICO® Score powered by trended data

- Provide clients with a way to **expand homeownership** and grow volume with up to a 5% **increase in approvals** compared to prior versions, without incremental risk.
- Clients can gain a **stronger performing loan portfolio** and **mitigate credit risk** by **reducing delinquencies** up to 17% at a cutoff of ~680 over the prior FICO® Score version.
- Clients can explore the value of FICO® Score 10T at no additional charge by FICO when receiving it along with their current score.
- FICO fees waived for participating lenders to leverage archive scores for 10T evaluation.

Features

Description



Thin and New-to-credit files

More effective risk assessment for consumers with limited credit history and robust performance for new-to-credit files



Trended data

Captures consumer behavior and debt history for the past 24 months



Authorized users

Less emphasis on authorized user tradeline information



Rental trade lines

Includes rental trade lines when reported

FICO® Score 10T improvement over classic FICO® Score

		Relative reduction in default rate	Relative increase in approval rate
1	All mortgage originations	17%	5%
2	Conventional mortgage originations	14%	4%
3	FHA mortgage originations	20%	26%
4	VA mortgage originations	17%	10%
5	Jumbo mortgage originations	8%	2%
6	HELOC originations	9%	2%

Elevate your client solutions with FICO

Our Mortgage and Capital Markets experts can assist you in offering your clients more value through our advanced credit risk tools.

Connect with us at mortgageinfo@fico.com
or visit fico.com/ficoscore10

