

**FAIR ISAAC CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the Quarters Ended December 31, 2011 and 2010**  
**(In thousands)**  
**(Unaudited)**

	<b>Quarter Ended</b>	
	<b>December 31,</b>	
	<b>2011</b>	<b>2010</b>
<b>Cash flows from operating activities:</b>		
Net income	\$ 29,997	\$ 16,009
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	5,528	6,455
Share-based compensation	4,757	4,034
Changes in operating assets and liabilities net of disposition effects	670	6,203
Other, net	197	179
Net cash provided by operating activities	<u>41,149</u>	<u>32,880</u>
<b>Cash flows from investing activities:</b>		
Purchases of property and equipment	(7,757)	(1,328)
Net activity from marketable securities	49,473	21,415
Net cash provided by investing activities	<u>41,716</u>	<u>20,087</u>
<b>Cash flows from financing activities:</b>		
Proceeds from issuances of common stock	15,023	68
Repurchases of common stock	(57,685)	(2,169)
Other, net	954	(363)
Net cash used in financing activities	<u>(41,708)</u>	<u>(2,464)</u>
<b>Effect of exchange rate changes on cash</b>	<u>(1,534)</u>	<u>(270)</u>
Increase in cash and cash equivalents	39,623	50,233
Cash and cash equivalents, beginning of period	135,752	146,199
Cash and cash equivalents, end of period	<u>\$ 175,375</u>	<u>\$ 196,432</u>