

**FAIR ISAAC CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
**For the Quarters Ended December 31, 2011 and 2010**  
(In thousands, except per share data)  
(Unaudited)

|  | Quarter Ended<br>December 31, |         |
|--|-------------------------------|---------|
|  | 2011                          | 2010    |
| Revenues:                                    |                               |         |
| Transactional and maintenance                | 114,183                       | 114,762 |
| Professional services                        | 28,693                        | 27,908  |
| License                                      | 27,473                        | 13,261  |
| Total revenues                               | 170,349                       | 155,931 |
| Operating expenses:                          |                               |         |
| Cost of revenues                             | 45,974                        | 45,803  |
| Research & development                       | 13,049                        | 18,061  |
| Selling, general and administrative          | 57,324                        | 59,633  |
| Amortization of intangible assets            | 1,930                         | 1,929   |
| Restructuring                                | -                             | 869     |
|  | 118,277                       | 126,295 |
| Operating income                             | 52,072                        | 29,636  |
| Other expense, net                           | (8,447)                       | (8,213) |
| Income from operations before income taxes   | 43,625                        | 21,423  |
| Provision for income taxes                   | 13,628                        | 5,414   |
| Net income                                   | 29,997                        | 16,009  |
| <br>   |                               |         |
| Basic earnings per share:                    | 0.83                          | 0.40    |
| Diluted earnings per share:                  | 0.81                          | 0.40    |
| <br>   |                               |         |
| Shares used in computing earnings per share: |                               |         |
| Basic  | 36,034                        | 39,923  |
| Diluted                                      | 36,887                        | 40,439  |