5 BUILDING BLOCKS
OF A GREAT CREDIT SCORING SYSTEM

Innovations are changing the way credit scores work, but technology is only part of the blueprint. Here are the vital pieces for a system that helps lenders decide who gets credit and at what terms.

PREDICTIVE POWER

Protect the safety and soundness of lending decisions by measuring credit risk with a proven algorithm that has been scrutinized and validated by lenders and regulators

FAIRNESS

Create financial opportunities that transcend social and economic lines with an algorithm that is not affected by an individuals's age, education, employment history, gender, marital status, race or wealth

Comply fully with the Equal Credit Opportunity Act (ECOA) and Fair Credit Reporting Act (FCRA)

MASSIVE COVERAGE

Ensure nearly every US adult can be evaluated. A sound system should score 200+ million Americans.

TRANSPARENCY

Use only data that individuals and lenders can review, challenge and correct

CONSUMER-CENTRICITY

Explain how the score is computed and provide clear guidance to help people raise their scores